## Marketing mix

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# Marketing Mix – 4Ps

- 1. Product
- 2. Promotion
- 3. Price
- 4. Place

## EXTENDED Ps OF MARKETING MIX

- 1. PEOPLE
- 2. PROCESS
- 3. PHYSICAL EVIDENCE

## Product

- Product is the simplest element of marketing mix.
- This element accompanies the attribute benefits and competitive advantage which it present to its customers

#### PRICE

• The next element of marketing mix is price.

• Price is the money value of a product or service paid by the customer.

## PLACE (DISTRIBUTION):-

- Place is the third virtual element marketing mix.
- Place is defined as a state of providing the right product in the right place of the right time for the consumers.

## PROMOTION

- Promotion is the blast element of marketing mix.
- It is the technique to communication and inform customers about the product.

#### PEOPLE

 In services marketing mix. People is the first additional element 'people' refers to the employees providing service delivery and also play at sole of end users of final consumers.

### PROCESS

 Another element of extended marketing mix is process it is an important marketing function and part of value chain is comparison with other functions.

## PHYSICAL EVIDENCE:

 Physical evidence of service marketing mix can be of different types and appearances.



