Marketing mix

Presented by Y Ramachandra Assistant Professor, MBA Dept. KEC, Kuppam.

Marketing Mix – 4Ps

- 1. Product
- 2. Promotion
- 3. Price
- 4. Place

EXTENDED Ps OF MARKETING MIX

- 1. PEOPLE
- 2. PROCESS
- 3. PHYSICAL EVIDENCE

Product

- Product is the simplest element of marketing mix.
- This element accompanies the attribute benefits and competitive advantage which it present to its customers

PRICE

• The next element of marketing mix is price.

• Price is the money value of a product or service paid by the customer.

PLACE (DISTRIBUTION):-

- Place is the third virtual element marketing mix.
- Place is defined as a state of providing the right product in the right place of the right time for the consumers.

PROMOTION

- Promotion is the blast element of marketing mix.
- It is the technique to communication and inform customers about the product.

PEOPLE

 In services marketing mix. People is the first additional element 'people' refers to the employees providing service delivery and also play at sole of end users of final consumers.

PROCESS

 Another element of extended marketing mix is process it is an important marketing function and part of value chain is comparison with other functions.

PHYSICAL EVIDENCE:

 Physical evidence of service marketing mix can be of different types and appearances.



